



Siddhartha Karnani

PARTNER

Address: King Stubb & Kasiva, Advocates & Attorneys, Office No. 61, Atlanta Building, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021

Email - siddhartha.karnani@ksandk.com

Phone - +91 982 038 8863

Professional Summary:

Siddhartha is a seasoned and accomplished professional with over a decade of extensive experience in Banking & Finance and Real Estate. He specialises in banking and finance, restructuring and insolvency, dispute resolution, and general corporate advisory, offering well-rounded legal and strategic counsel. He regularly acts as legal counsel to lenders, advising a diverse clientele on a wide range of banking and financing transactions, including syndicated lending (both secured and unsecured) and cross-border financing arrangements. His practice also encompasses handling complex real estate transactions, including acquisitions, dispositions, financing, leasing, and conducting detailed title due diligence for land and urban properties.

Areas of Practice:

Banking & Finance
Insolvency Real Estate
Dispute Resolution
General Corporate

Education:

University of Mumbai
M.Com; LLB MBA

In addition to his legal expertise, Siddhartha brings valuable industry insight from his prior roles as a Financial Services Advisor in the NRI business segment and as a Manager in the Debt Management team at HDFC Bank, enabling him to deliver commercially pragmatic and solution-oriented advice.

Affiliations:

Bar Council of Maharashtra and Goa
Young Indians,
Confederation of Indian Industries (CII)
Federation of Indian Chambers of Commerce and Industry (FICCI)

Representative Clients :

Some of the clients that Siddhartha advises include the State Bank of India, Bank of Baroda, IndusInd Bank, Axis Bank, IDFC First Bank, RBL Bank, Standard Chartered Bank, Citibank, Flipkart, DHL India, Mahindra Logistics, Virescent Infrastructure, Aditya Birla Group, TATA Group, etc.

Relevant Recent Experience:

Banking and Finance:

- Advised and acted for Bank of Baroda (BOB) as their lender's legal counsel and negotiated the term sheet of the transaction & drafted the loan documents as collaterals to Standby Letter of Credit (SBLC) for an American-based pharmaceutical company, such documents were issued in favour of the banks foreign branch in the United States of America (U.S.A) for the credit facilities sanctioned to its subsidiary in the U.S.A.

- Advised and acted as the Lenders Legal Counsel for Axis Bank Ltd. His team and himself drafted the finance documents for a leading Construction engineering company based in Nasik, Maharashtra in favour of the consortium lenders. Axis Bank Limited as the Lead Bank & others comprising of Bank of India, Bank of Maharashtra, Export-Import Bank of India, IDFC First Bank Limited, State Bank of India, Union Bank of India, RBL Bank Limited, YES Bank Limited, Punjab and Sindh Bank, IndusInd Bank Limited, HDFC Bank Limited and Indian Bank and Axis Trustee Services Limited (“Security Trustee”) in respect of its Working Capital Facilities.
- Advised and acted as the Lenders Legal Counsel for HDFC Bank Ltd. Siddartha and his team negotiated the terms of the sanction letter and drafted the loan and security documents for Lease Rental Discounting (LRD) Facility in favour of a leading leasing company based in Mumbai.
- Advised and acted for Standard Chartered Bank (SCB) as their lender’s legal counsel in a commercial real estate lending transaction for an Indian multi national real estate developer based in Bangalore, India.
- Advised and acted for Axis Finance Ltd. a leading realty & infrastructure firm in a lending transaction granting a term loan facility.
- Drafted and structured loan documentation for a food-based business in a lending transaction granting term loan facility.
- Advised and acted for a consortium of lenders comprising of Bank of Baroda & IndusInd Bank for a diamond-based company in a lending transaction for granting multiple facilities.
- Advised and acted for a consortium of lenders comprising of Central Bank of India, Bank of Baroda & BNP Paribas in a transaction granting multiple facilities to a leading Indian aviation company for the purpose of a Standby Letter of Credit (SLOC) issued in favour of leasing companies regarding the security of leased aircrafts and further, a bank guarantee in favour of Airport Authorities, Indian Oil Corporation Ltd., and other ATF suppliers.
- Advised and acted for Bank of Baroda in the execution of supplemental documents implemented by a leading aviation company for a short-term loan facility backed by the Ministry of Civil Aviation, Govt. of India
- Advised and acted for a consortium of lenders comprising of Bank of Baroda, Bank of India, and Union Bank of India for the extension of loan documentation availed of by a private limited company for meeting its capital requirements on developing a multi-purpose stadium-cum-recreational complex and hub-and spoke model for sports infrastructural development in Ahmedabad.
- Advised and acted for Bank of Baroda on loan documentation for multiple facilities provided to a public limited textile company.
- Advised and acted for a consortium of lenders comprising Citibank, IDBI Bank Limited, HDFC Bank, ICICI Bank, Standard Chartered Bank, and State Bank of India on joint loan documentation for term loan facilities availed of by Asia’s largest laminate producer and home improvement brand in order to meet its working capital requirements.

Real Estate:

- Represented a lead financial institution for the creation of charge and/or mortgage on immovable properties and issued over 250 due diligence and/or title search reports for properties of a leading international telecom operator.
- Advised & acted for a complex acquisition of immovable properties situated in Uttar Pradesh, Rajasthan & Assam, and issued due diligence reports for a leading infrastructure and renewable energy platform.
- Represented a financial institution for the creation of charge and/or mortgage on immovable properties/refinery located in Madhya Pradesh (Bina, Sagar District) and issued due diligence and/or title search reports for the refineries situated therein.
- Acted on behalf of financial institution for the creation of charge and/or mortgage on immovable properties of an Indian aluminium and copper manufacturing company based in Mumbai and issued due diligence and/or title search reports for their factory land and premises situated in Orissa and Madhya Pradesh.
- Represented a financial institution for the creation of charge and/or mortgage on immovable properties of an Indian conglomerate company based in Mumbai and issued due diligence and/or title search reports for their land parcels situated across Maharashtra.
- Acted on behalf of a financial institution for the creation of charge and/or mortgage on immovable properties of a power generation company regarding a critical thermal power plant located in Uttar Pradesh (Bara Tehsil, Allahabad District) and issued due diligence and/or title search report for their power plants situated therein.
- Acted on behalf of a financial institution for the creation of charge and/or mortgage on immovable properties of a renewable energy company based in Pune and issued due diligence and/or title search report for their windmills situated in Telangana.
- Represented a financial institution for the creation of charge and/or mortgage on immovable properties acquired vide NCLT Order approving a scheme of arrangements for the largest manufacturer of cement in India & third largest cement producer worldwide and issued due diligence and/or title search report for their cement plants situated located in Uttarakhand, Uttar Pradesh, Madhya Pradesh, Telangana, and Andhra Pradesh.
- Acted as a lender's legal counsel for a consortium of financial institutions proposing to create charges and/or mortgages on immovable properties of an Indian multi-national real estate developer based in Bangalore and issued due diligence and/or title search reports towards securing the facilities.
- Acted on behalf of a financial institution for the creation of charge and/or mortgage on immovable properties regarding a proposal to construct a township on a land parcel in the outskirts of Mumbai by a leading infrastructure and real estate entity and issued due diligence and/or title search reports.

